

Office Level 8, 1 Chifley Square, Sydney NSW 2000
Postal GPO Box 1453, Sydney NSW 2001
www countplus.com.au
ABN 11 126 990 832

T (02) 8218 8778
E info@countplus.com.au



CUP ASX ANNOUNCEMENT

CBA SALE OF 55% STAKE IN COLONIAL FIRST STATE

13 May 2020

CountPlus Limited (ASX: CUP) notes the announcement made earlier today that the Commonwealth Bank of Australia (**CBA**) has entered into an agreement to sell a 55% interest in Colonial First State (**CFS**) to KKR, a global investment firm.

Completion of the transaction is subject to APRA and Foreign Investment Review Board approvals. Completion is expected to occur in the first half of calendar year 2021.

According to a substantial shareholding notice issued on 12 March 2020, Colonial First State Group Limited (**CFSGL**) is the registered holder of 40,945,747 ordinary shares in CUP, equivalent to 35.85% of the total number of CUP ordinary shares on issue.

CUP has this morning been informed by CBA that the shares in CUP held by CFSGL are not within the scope of the sale transaction.

Authorised for release to ASX by Ray Kellerman, Independent Non-Executive Chair, and Matthew Rowe, Managing Director and CEO

For further information please contact:

Ray Kellerman

Chairman

T 02 8218 8778

E ray.kellerman@countplus.com.au

Matthew Rowe

Chief Executive Officer

T 02 8218 8778

E matthew.rowe@countplus.com.au

www.countplus.com.au