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## ASX ANNOUNCEMENT – CUP

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### COUNTPLUS LIMITED DEBT FACILITY UPDATE

Countplus Limited (Countplus) today announced it has finalised terms to a new, five-year \$25 million debt facility with Westpac Banking Corporation (Westpac).

Key terms of the debt facility include:

- Attractive refinancing terms to replace existing bank facility
- Facility limited to \$25 million with two tranches. Tranche 1 of \$20 million for Acquisitions and Tranche 2 of \$5 million for working capital.

This long-term funding commitment from Westpac delivers requisite capital for growth and certainty in the implementation of our revitalisation strategy.

The new facility will assist with the funding of future acquisitions, along with internal financing of Member firms, and any working capital and operational requirements that may arise.

It provides the opportunity for Countplus to upgrade to leading-edge banking technology, including transactional facilities that integrate with cloud-based accounting systems, a focus for Countplus in the future.

Market leading finance arrangements are now available to Countplus, its Member firms and the Principals of our firms.

Approved Member firms will now have access to funding to make acquisitions without a requirement for Countplus to make explicit parent company guarantees with security being taken at the firm level. A lending package is also available to Member firm Principals who seek to buy-back shares in their firm from the Company.

The Directors commend the new debt facility, its improved commercial terms and conditions, and regard this as a strong positive outcome for the Company and its shareholders.

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#### For further information please contact:

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