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## CUP ASX ANNOUNCEMENT

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### COUNTPLUS ONE TUCK-IN ACQUISITION

11 May 2020

CountPlus Limited (ASX: CUP) member firm CountPlus One Pty Ltd (CountPlus One) has finalised terms to acquire the financial planning services of Centenary Financial Pty Ltd (Centenary). CountPlus One and Centenary are Count Financial member firms, and clients and key employees of Centenary will transfer to CountPlus One as part of an agreed succession plan.

The transaction strengthens the team at CountPlus One and broadens its financial planning service offering. Consideration for the acquisition is \$0.2 million, with 60% to be paid on completion and the balance over two deferred payments.

CountPlus One will fund the acquisition with cash and the transaction is expected to be earnings accretive within the first year.

#### **Growth Strategy**

Matthew Rowe, Chief Executive Officer of CountPlus, says the Centenary transaction highlights one of the many opportunities now presenting from Count Financial and its strong network of converged Accounting and Financial Advice firms.

“The CountPlus model works on identifying and investing in quality people and businesses, and this acquisition by CountPlus One reflects that model and the opportunities coming from Count Financial,” Mr Rowe said.

Commenting on the acquisition, Mr. Ian George, Managing Principal of CountPlus One said: “Our due diligence revealed Centenary has a quality client base, which will bolster the financial planning practice offering of CountPlus One”.

Authorised for release to ASX by Ray Kellerman, Independent Non-Executive Chair, and Matthew Rowe, Managing Director and CEO

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