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ASX ANNOUNCEMENT – CUP

COUNT FINANCIAL PROVISION FOR REMEDIATION

11 August 2021

Market Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY
NSW 2000

CountPlus Limited (ASX: CUP) notes today's announcement by the Commonwealth Bank of Australia (ASX: CBA) of increased remediation costs relating to legacy wealth issues.

Based upon information provided by the CBA, the Count Financial Limited (Count Financial) remediation provision has been revised from \$252 million up to \$260 million, subject to audit.

This is within the \$300 million limit of the indemnity provided by the CBA to CUP for certain post and pre completion conduct of Count Financial arising from when Count Financial was owned by CBA.

Remediation amounts will not be known until individual cases have been reviewed and compensation offers made.

Authorised for release to the ASX by the Board of CountPlus Limited.

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